

HONDA FEDERAL CREDIT UNION

STATEMENTS OF FINANCIAL CONDITION

June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
ASSETS		
Cash and cash equivalents (Note 2)	\$ 51,908,612	\$ 63,450,125
Investments (Note 3)	135,014,633	144,561,777
Loans receivable, net of allowance for loan losses (Note 4)	475,413,601	425,568,474
Property & equipment (Note 5)	8,975,346	8,241,643
Accrued interest receivable	1,451,494	1,360,130
Share insurance deposit (Note 12)	5,764,433	5,512,513
Foreclosed and repossessed assets	174,661	77,296
Prepaid expenses and other assets	8,167,502	6,933,888
TOTAL ASSETS	<u>\$ 686,870,282</u>	<u>\$ 655,705,846</u>
LIABILITIES AND EQUITY		
Members' shares and savings accounts (Note 6)	\$ 572,749,823	\$ 562,448,878
Accounts payable and other liabilities	47,324,130	34,115,492
TOTAL LIABILITIES	<u>620,073,953</u>	<u>596,564,370</u>
Commitments and contingent liabilities (Note 8)	-	-
Members' equity, substantially restricted		
Appropriated (regular reserve)	8,322,208	8,322,208
Unappropriated (undivided earnings)	58,474,121	50,819,268
TOTAL MEMBERS' EQUITY	<u>66,796,329</u>	<u>59,141,476</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 686,870,282</u>	<u>\$ 655,705,846</u>

The accompanying notes are an integral part of these financial statements.